



Abbreviations and technical terms used in the seafreight business

Seafreight Glossary

A

ADR

International and European contract for hazardous goods transports on the road

B

B.A.F.

Bunker Adjustment Factor (compensation factor for changing fuel costs)

BAL

BLUE ANCHOR LINE

B/L

Bill of Lading (transport document)

C

C.A.F.

Currency Adjustment Factor (compensation factor for the various currencies)

C.F.S.

Container Freight Station (warehouse where the containers are loaded or unloaded)

CKD

Completely Knocked Down (Car)

COD

Cash on Delivery

Conference Line

Conference Line Shippers are members of a committee

Container

A container is an ISO standardized utility designed especially for the transportation of goods with several means of transportation without transshipment. Containers are made of steel, aluminum or glass fibre-reinforced synthetic material. Usually they have a soil and wall capacity of 2.5 t per cubic meter. In the international maritime traffic 20', 40' and increasingly also 45' containers are used.

cu.ft. or cft

Cubic foot (feet)

C.Y.

Container Yard (a place where FCL shipments and empty containers will be assumed by the customer or be delivered by the ship owner to the customer)

C/S

Congestion Surcharge (surcharge for waiting time in the ports)

C.S.C.

Container Service Charge (costs for a country-sided handling of FCL containers at a "free on board" delivery)

C-TPAT

USA Customs-Trade Partnership against Terrorism: Following the events of September 11, 2001 the United States Government has increased efforts to enhance national security. As a major and global freight forwarder, Kuehne + Nagel has decided to follow the request from the Commissioner of Customs to participate in the initiative to strengthen the security of the supply chain.





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D

DEMURRAGE

Charges for a delayed removal of cargo load and containers in the port of discharge

DETENTION

Per diem (charge on container held by customers for an extended period of time)

D/A

Delivery Agent

D.O. or D/O

Delivery Order

E

E.C.B.

Express Cargo Bill of Lading (freight document, not an ownership document)

EFTA

European Free Trade Association

E.T.A.

Estimated Time of Arrival (scheduled arrival time of ship)

E.T.D.

Estimated Time of Departure (scheduled departure time of ship)

F

FCL

Full Container Load (full container service)

FCL/FCL

Full container service from door to door including the overland transport

FCL/LCL

Consignments in one container from a sender for several recipients

FIATA

FIATA, in French "Fédération Internationale des Associations de Transitaires et Assimilés", in English "International Federation of Freight Forwarders Associations". FIATA, a non-governmental organisation, represents today an industry covering approx. 40,000 forwarding firms, also known as the "Architects of Transport", employing around 8 - 10 million people in 150 countries

F.A.K. (FAK)

Freight All Kind

FAS

Free Alongside Ship

FB/L

Forwarders Bill of Lading

FCR

Forwarders Certificate of Receipt

FCT

Forwarders Certificate of Transport





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F

FEU

Forty Feet Equivalent Unit

F.I. (FI)

Free In

F.O. (FO)

Free Out

F.I.O. (FIO)

Free In and Out

F.I.O.S. (FIOS)

Free In and Out Stowed

FMC

Federal Maritime Commission, Washington D.C.

FOB

Free on Board

G

GATT

General Agreement on Tariffs and Trade

H

HBL

House Bill of Lading (Forwarder's B/L)

I

INCOTERMS

Incoterms make international trade easier and help traders in different countries to understand one another. These standard trade definitions that are most commonly used in international contracts are protected by ICC copyright.

ICC

International Chamber of Commerce

IMDG- code

International maritime dangerous goods code

IMO

International Maritime Organization (mainly IMDG)

ISO

International Standardization Organization

IMF/IWF

International Monetary Fund





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J

JIT

Just in Time

JOT

Just on Time

L

LCL

Less than Container Load (partial deliveries)

LCL/LCL

Partial deliveries, which are put into one container at the container freight station and separated at the destination port.

LCL/FCL

Consignments transported in one container from several shippers for one recipient

M

M/V

Motor Vessel (high seas ship)

M.S.

Motor Ship

M/W or W/M

Measurement/Weight or Weight/Measurement (calculation unit of ocean freight based on tonnes or cubic meters)

M/T

Measurement Ton (40 cuft.) in Far East but also Metric Ton

MTO

Multimodal Transport Operator

P

POL

Port Of Loading

POD

Port Of Discharge

S

Stuffing

Loading of container

Stripping

Unloading of container

SACO

consolidated Container

SDR

Special Drawing Rights

SOC

Shipper's Own Container





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T

THC

Terminal Handling Charge (container handling costs)

TBL

Through Bill of Lading

TEU

Twenty Foot Equivalent Unit

THC

Terminal Handling Charges

TSCS

Transsiberian Container Service

TSR

Transsiberian Railway

TCB

Terms and Conditions BAL

U

UCP

Uniform Customs and Practice for Documentary Credit

UNCTAD

United Nations Conference of Trade and Development

V

VOCC

Vessel Operating Common Carrier

W

W/M

Weight Ton or Measurement

W or WT

Weight

WTO

World Trade Organization

